

Rury stalowe:

-zgrzewane ze szwem wzdłużnym Ø 114,3÷ 406,4 -spawane ze szwem spiralnym Ø 273,0÷1016,0 -spawane ze szwem wzdłużnym Ø 559,0÷ 2020.0

Kształtowniki zamkniete:

- ze szwem wykonane na zimno - kwadratowe: 90x90 - 300x300
- prostokątne: 100x80 320x200

Powłoki izolacyjne:

- zewnętrzne typu 3LPE, 3LPP
- wewnetrzne cementowe
- wewnetrzne i zewnetrzne epoksydowe

Current Report: 14/2011

Date: 2011-02-11

Name of the Issuer: "FERRUM" S.A.

Subject: Exceeding 10% of equity of "FERRUM" S.A. by the value of deliveries from ISD DUNAFERR

CO. LTD., Hungary

Legal grounds: Article 56 par. 1 pt. 2 of the Act on Offerings – current and periodic information

Content of the Report:

The Management Board of "FERRUM" S.A. (the "Issuer") announces that on 11 February 2011 it received confirmation of a subsequent order (the "Order") for deliveries of hot rolled coils used by "FERRUM" S.A. in the process of producing pipes placed by the Issuer with ISD DUNAFERR CO. LTD. Hungary (the "Seller").

Following the confirmation of Order, the total value of orders confirmed by ISD DUNAFERR CO. LTD. Hungary, starting from 2 July 2010 (i.e. from the day on which the Issuer published Current Report No. 50/2010 on prior deliveries from ISD DUNAFERR CO. LTD. Hungary) is EURO 4.9 million, which is approximately equivalent to PLN 19.4 million according to the average exchange rate of the National Bank of Poland on the date of publication of this report.

The highest-value order within this period of time is the order placed on 14 July 2010 with the value of EURO 0.9 million, which was approximately equivalent to PLN 3.7 million according to the average exchange rate of the National Bank of Poland on the date of the event undergoing the obligation to publish a current report on.

The time of execution for the above order was August 2010 and on the day of publication of this report the delivery is fully executed.

The order, like all orders placed with the Seller, did not include any provisions on contractual penalties or compensation. The remaining conditions of the Order did not diverge from those generally applied in this type of transactions.

The criterion for recognising the total value of orders to be significant is 10% of the Issuer's equity.

Precise legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information published by issuers of securities [...].

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

| Date | Position | First name and surname |
|------------|---|------------------------|
| 2011-02-11 | Vice-President of the Management Board | Tadeusz Kaszowski |
| 2011-02-11 | Registered Holder of a Commercial Power of Attorney | Marek Królik |